

VAT DEFERRAL

VAT payment deferral scheme – Automatic, no application required

No VAT payments from now until end of June.

For most businesses this will affect the VAT returns for the quarters ending February, March and April.

All businesses will get 1 VAT payment deferred.

Any VAT deferred will be repaid by the end of March 2021, with no penalties or interest

This will give 9 months to make up the quarters payment that has been deferred from July 2020 to March 2021.

Please cancel your DD to HMRC for VAT

You can still pay your VAT normally if you want too.

You still need to file your VAT returns during this period.